

## Fund Details

Fund Ticker	LFEQ
Intraday NAV (IIV)	LFEQIV
Index Ticker	NDRCMGLF
Total Net Assets (\$M)	49.16
Options	Expected
Exchange	NYSE Arca
Inception Date	10/04/17

## Fund Data

Number of Holdings	1
Currency	USD
30-Day SEC Yield	0.72%
NAV: 52 Week High/Low	\$42.10/\$30.73

\*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

## Fees and Expenses\*

Management Fee	0.50%
Other Expenses	0.26%
Acquired Fund Fees and Expenses	0.03%
Gross Expense Ratio	0.79%
Fee Waivers and Expense Reimbursement	-0.21%
Net Expense Ratio	0.58%

\*Expenses for LFEQ are capped contractually at 0.55% until February 1, 2022. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

## Fund Description

VanEck Long/Flat Trend ETF (LFEQ<sup>®</sup>) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the Ned Davis Research CMG US Large Cap Long/Flat Index (NDRCMGLF). The NDRCMGLF Index follows a proprietary model that determines when, and by how much, it allocates to U.S. equities and/or U.S. Treasury bills to seek to help avoid losses in declining markets or capitalize from rising markets. The model produces daily trade signals to determine the Index's equity allocation percentage (100%, 50%, or 0%).

## Performance History: Average Annual Total Returns\* (%)

Month End as of 10/31/21	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE
LFEQ (NAV)	6.98	4.90	26.07	41.99	19.38	--	--	15.43
LFEQ (Share Price)	6.82	5.01	26.01	42.50	19.33	--	--	15.44
NDRCMGLF (Index)	7.01	5.13	24.04	42.91	20.08	--	--	16.13
Performance Differential (NAV - Index)	-0.03	-0.23	2.03	-0.92	-0.70	--	--	-0.70
S&P 500 Index	7.01	5.13	24.04	42.91	21.48	18.93	16.21	17.88

Quarter End as of 09/30/21	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE
LFEQ (NAV)	-4.71	0.41	17.85	29.29	13.99	--	--	13.84
LFEQ (Share Price)	-4.60	0.50	17.96	29.15	14.08	--	--	13.89
NDRCMGLF (Index)	-4.65	0.58	15.92	30.00	14.66	--	--	14.54
Performance Differential (NAV - Index)	-0.06	-0.17	1.93	-0.71	-0.67	--	--	-0.70
S&P 500 Index	-4.65	0.58	15.92	30.00	15.99	16.90	16.63	16.30

\*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Net asset value (NAV) per share is calculated by subtracting total liabilities from the total assets, then dividing by the number of shares outstanding. Share price is the last price at which shares were traded on the Fund's primary listing exchange. Performance current to the most recent month end is available by calling 800.826.2333 or by visiting [vaneck.com](http://vaneck.com). Index returns assume the reinvestment of all income and do not reflect any management fees or brokerage expenses associated with Fund returns. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Certain indices may take into account withholding taxes. You cannot invest directly in an Index.

# LFEQ VanEck Long/Flat Trend ETF

As of October 31, 2021

## Fund Top 10 Holdings

Holding Name	Ticker	% of Net Assets
VANGUARD S&P 500 ETF	VOO US	99.88
OTHER/CASH	--	0.12
<b>Top 10 Total</b>		<b>100.00</b>

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

## Index Sector Weightings

Sector	Long (%)	Flat (%)	Total (%)
Information Technology	27.9	0.0	27.90
Health Care	13.0	0.0	13.00
Consumer Discretionary	12.8	0.0	12.80
Financials	11.4	0.0	11.40
Communication Services	10.8	0.0	10.80
Industrials	8.0	0.0	8.00
Consumer Staples	5.6	0.0	5.60
Energy	2.9	0.0	2.90
Real Estate	2.6	0.0	2.60
Materials	2.5	0.0	2.50
Utilities	2.4	0.0	2.40
U.S. T-Bill	0.0	0.0	0.00
<b>Total</b>	<b>100.0</b>	<b>0.0</b>	<b>100.00</b>

Ned Davis Research CMG US Large Cap Long/Flat Index (the "Index") is a rules-based index that follows a proprietary model developed by Ned Davis Research, Inc. in conjunction with CMG Capital Management Group, Inc. ("CMG"). The model produces daily trade signals to determine the Index's equity allocation percentage (100%, 50%, or 0%). When allocated to a percentage of equities (long), that portion of the Index will comprise the S&P 500 Index. When allocated to a percentage of cash (flat), that portion of the Index will be allocated to the Solactive 13-week U.S. T-bill Index.

Effective November 1, 2019, Ned Davis Research implemented several changes to the Ned Davis Research CMG Long/Flat Allocation Index construction rules. Among other changes, the methodology of the strategy evolved to reflect new enhancements to factors for composition and timeliness. Additional enhancements include the removal of smoothing on the breadth score, and adjustments to the trade signal to be either 100%, 50%, or 0% invested into equities. Past performance is no guarantee of future results.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Van Eck Associates Corporation. Copyright © 2019 S&P Dow Jones Indices LLC, a division of S&P Global, Inc., and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit [www.spdji.com](http://www.spdji.com). S&P® is a registered trademark of S&P Global and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

The Fund is subject to risks associated with equity securities, index tracking, investing in other funds, market, U.S. Treasury bills, operational, high portfolio turnover, fund shares trading, premium/discount risk and liquidity of fund shares, passive management, no guarantee of active trading market, authorized participant concentration, trading issues, non-diversified and concentration risks. The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor | 666 Third Avenue | New York, NY 10017

FUND TICKER: LFEQ      800.826.2333      [VANECK.COM](http://VANECK.COM)